

Verification Statement - Fortinet 2019 – 2021 Greenhouse Gas Emissions Inventory



Verification Scope:

Ruby Canyon Environmental, Inc (RCE) was contracted by Fortinet to perform the third-party greenhouse gas (GHG) emissions inventory verification for Fortinet's facilities reporting under operational control to the requirements of the GHG Protocol. RCE verified emissions for calendar years (CY) 2019 – 2021. The inventory included emissions of CO₂, CH₄, and N₂O from direct, Scope 1 sources (stationary and mobile fuel combustion); fugitive, Scope 1 sources (refrigerants); and indirect, Scope 2 sources (purchased electricity) using the location-based and market-based calculation methodologies. Fortinet did not include PFC, SF₆, or NF₃ emissions.

Verification Objectives:

- To ensure that Fortinet's GHG assertion is materially correct and that the verification is conducted to the agreed level of assurance,
- To assess the extent of conformity with the stated criteria,
- To determine the completeness of Fortinet's reported data and information, and
- To evaluate Fortinet's information systems and the controls and management of those systems.

Greenhouse Gas Reporting Criteria:

Fortinet was assessed against the requirements of The Greenhouse Gas Protocol (GHG Protocol): Corporate Accounting and Reporting Standard, World Resources Institute and World Business Council for Sustainable Development, dated March 2004. All requirements of the GHG Protocol including greenhouse gas reporting, management systems, quantification techniques, and emission factors were reviewed during the verification.

Greenhouse Gas Verification Criteria:

Verification activities were performed in accordance with ISO 14064-3:2006 Greenhouse Gases – Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions.

Level of Assurance:

A limited level of assurance was applied to Fortinet's Scope 1 and Scope 2 emissions during the verification.

Organizational Boundaries:

Fortinet consolidated the emissions reported in the GHG Inventory according to the operational control approach.

Verification Opinion:

RCE conducted a risk-based analysis of the Fortinet GHG emissions inventory and a strategic review of the inventory data and calculations in conformance with the GHG Protocol.

Based on the data and information provided, RCE concludes with a limited level of assurance that there is no evidence that the GHG assertion:

- Is not materially correct,
- Is not a fair representation of the GHG emissions data and information, and
- Is not prepared in accordance with the criteria listed above.

Signatures :

Garrett Heidrick, Lead Verifier
Date: June 1, 2022

Michael Coté, Independent Peer Reviewer
Date: June 1, 2022